

BILL SUMMARY
1st Session of the 58th Legislature

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| Bill No.: | HB 2732 |
| Version: | INT |
| Request Number: | 6224 |
| Author: | Rep. Pittman |
| Date: | 2/15/2021 |
| Impact: | Tax Commission: |

Minimal Decrease in Motor Vehicle Revenue

Administrative Cost Estimate:
\$108,000

Research Analysis

HB 2732 provides that the initial registration period of a motor vehicle end the last day of the month prior to the birth month of the registered owner at a prorated fee.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

Section 1 of the measure proposes to amend 47 O. S. 1116 by providing that for initial registrations, vehicles shall be subject to registration and payment of a prorated fee for the registration period commencing the first day of the month of the vehicle transfer to the last day of the month prior to the birth month of the registered owner. If the transfer occurs during the registered owner's birth month, then the vehicle shall be registered in the same manner as annual registrations. Pursuant to the measure, annual registration renewals for all such vehicles shall be subject to registration renewal and payment of the fee for the registration period commencing the first day of the birth month of the registered owner. It also provides that the OTC shall promulgate rules to implement the amended periods of registrations this section, including, but not limited to distribution of monthly decals to adjust the registration month to birth month of the registered vehicle owner and authorization of prorated registration renewals.

Section 2 further amends 47 O. S. § 1132 by providing for a prorated registration fee to be assessed pursuant to 47 O.S. § 1116(A)(1) and an annual fee during the registered owner's birth month pursuant to 47 O.S. § 1116(A)(2).

REVENUE IMPACT

A minimal decrease in motor vehicle collections is estimated for FY 22 and FY 23.

ADMINISTRATIVE COSTS AND CONCERNS

Additional programming costs to modify the motor vehicle system relating to updates to existing system and creation of new registration processes are anticipated in the amount of \$108,000.

The registration of certain vehicles owned by non-individuals - businesses, trusts, etc, or which are titled in the name of two or more parties may need clarification.

Prepared By: Mark Tygret

Other Considerations

None.

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